



# FAM Global Opportunities Plus Strategy

28 February 2025

## Our Strategy

In today's uncertain world, partnering with managers well-versed in Alternatives is essential for more predictable outcomes. The FAM Global Opportunities Plus (FGO+) strategy is designed for investors who understand the need to invest across Equities, Bonds, and Alternatives, but prefer to avoid the emotional struggle while navigating a sea of complex data for asset allocation decisions. This paves the way for investors to enjoy the rewards of long-term investing with peace of mind.



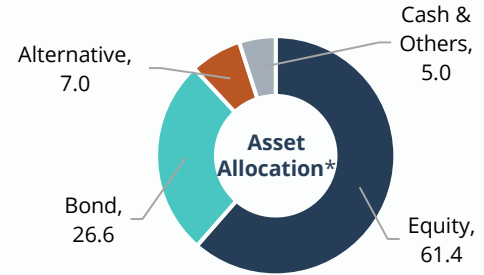
20% Alternative holding to **enhance return** and lower volatility



Capital appreciation **compounded at 6%** target return over long term

**FVT**

Focus on **undervalued opportunities** with **good fundamentals** in sustainable trends

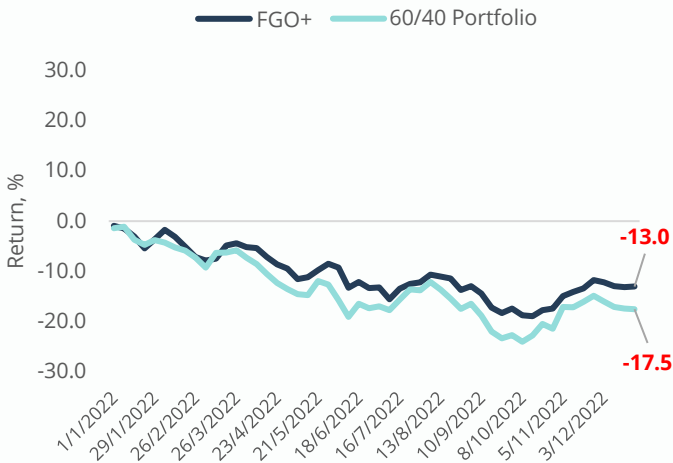


## Enhanced Multi-Asset Strategy: True Diversification

Having gone through a painful 2022, traditional '60/40' (60% equity, 40% bond) asset-allocation investors are left wondering about the effectiveness of diversification in a 'changed' world. Incorporating a 20% allocation to Alternatives, FGO+ enhanced asset-allocation portfolio delivers a less painful investing experience without compromising on long-term upside potential.

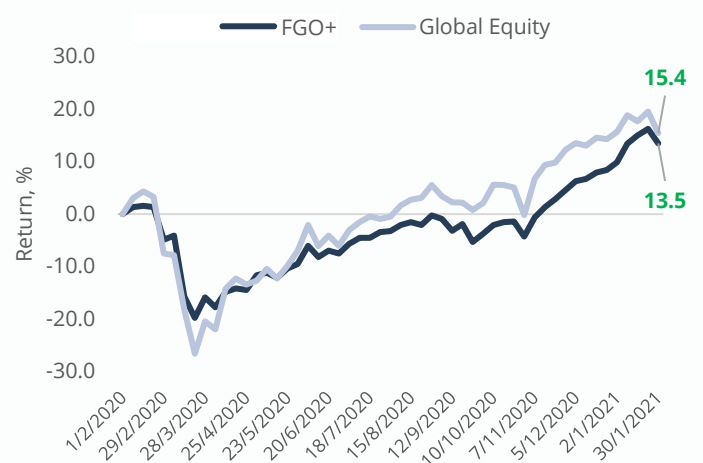
### Manage Market Downside

When the traditional '60/40' portfolio faced its worst year in 2022, FGO+ declined less due to the 20% allocation to Alternatives.



### Capture Market Upside

In the right market conditions (e.g. Feb 2020 to Jan 2021), FGO+ has managed to deliver similar returns to the global equity index.



Source: Morningstar. (Left) Data from 1/1/2022 – 31/12/2022. 60/40 portfolio: MSCI ACWI Index 60%, Bloomberg Global Aggregate Index 40%. (Right) Data from 1/2/2020 - 30/1/2021. Global equity: MSCI ACWI Index 100%.

## Historical Performance

Class	Calendar Return, %									Total Returns, %
	1Month	YTD	2024	2023	2022	2021	2020	2019	2019 - YTD	
A SGD	-1.05	1.13	1.21	0.57	-13.76	4.74	8.74	13.22	14.47	
A USD	-0.95	1.44	3.24	2.41	-13.02	4.99	9.70	15.09 <sup>1</sup>	23.66 <sup>1</sup>	
B SGD	-0.93	1.39	2.55	2.17	-12.63	4.00	8.17	14.04	18.45	
B USD	-0.82	1.70	4.89	3.97	-11.70	5.10	9.02	14.53	28.53	

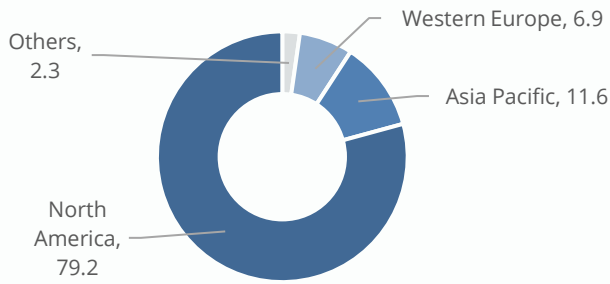
\* Asset Allocation data as of 3 March 2025. <sup>1</sup>Returns calculated since fund inception date on 2 Jan 2019. Past performance is not an indication of future performance. The value of the investment can go down as well as up and is not guaranteed. Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees

Signatory of:

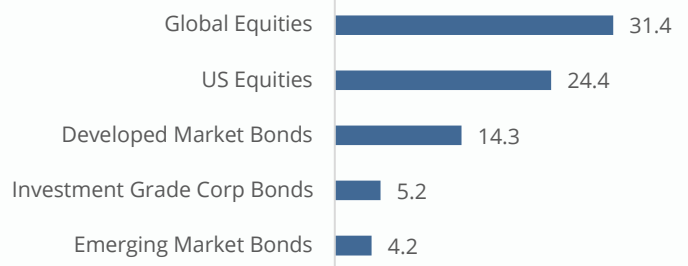


## Strategy Characteristics

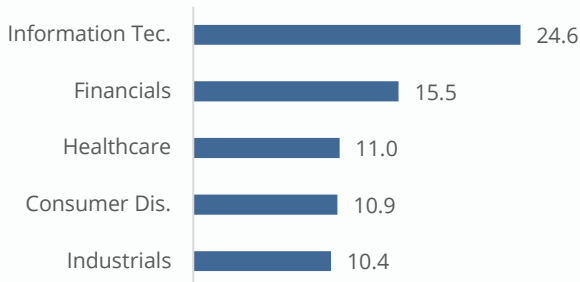
### Equity Geographical Allocation, %



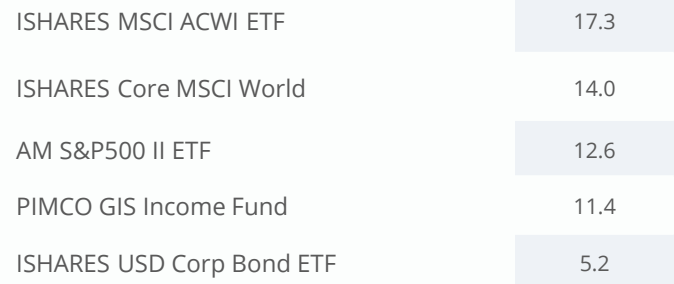
### Top 5 Market Allocation, %



### Top 5 Equity Sector Allocation, %



### Top 5 Fund Holdings, %



Source: Finexis Asset Management. Others include Central Asia, Africa/Middle East and South & Central America. Top 5 market allocation and fund holdings are at fund level. Geographical allocation and top 5 sector allocation are at portfolio look-through level. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned country/sector/security.

## Discerning The Signals From The Noise

A three-pronged research process to identify signals that point us to **sustainable trends** which are underappreciated by the market, which come with **good fundamentals** and **attractive valuation**, with a higher likelihood of outperforming over the long term.



### Fundamental

Study financial and economic data (e.g. GDP, unemployment rate, and inflation rate etc.) that may drive market movement to find opportunities with **good fundamentals** that are underappreciated.



### Valuation

Picking the right valuation metrics (e.g. price-to-earnings, price-to-book, EV/EBITDA etc.) to spot **undervalued opportunities** and avoid overpaying for any investment with only good stories.



### Trend

Seek inflection points in **sustainable trends** to capture overlooked opportunities and avoid less recognised risks (such as the end of a bond supercycle).

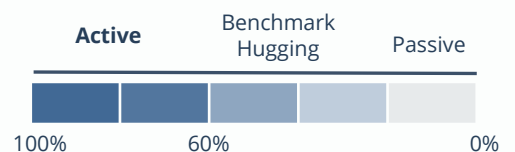
## High Level of Active Management

Many actively managed funds underperform because they have a low active share. This happens when a portfolio's holdings are very similar to the referenced benchmark, a practice commonly referred to as 'benchmark hugging'. In contrast, **funds with a high level of active management may have greater potential for outperformance in the long run**, as there is no way any fund can outperform the market if they are investing like the market.

By investing in areas where we have the greatest conviction and applying it to our whole portfolio, we aim to provide better returns over risk through a full market cycle.



Target active share > 80%



Signatory of:



## Market & Portfolio Developments

### FGOP's Multi-asset approach is well positioned amid the volatility

Renewed volatility in February is a timely reminder of how quickly sentiment can shift in an environment dominated by changing macroeconomic narratives under Trump 2.0 and with broad equity markets facing high valuations. It also highlighted the importance for investors to be able to allocate nimbly across equity, bonds, and alternatives to navigate today's uncertain environment:

- **Equity:** While the portfolio's equity positions were not spared from the US-led sell-off, it benefitted by being positioned in segments with higher quality and better valuations that were more resilient when the sell-off picked up pace. Our decision to diversify away from Magnificent 7 also helped to mitigate the drawdown and outperform S&P 500. FGOP was also active in implementing protective strategies via equity put-spread option ahead of the sell-off in mid-February – helping to cushion some losses here. We continue to utilize such protective strategies amid the uncertain backdrop, just like having an insurance plan on a rainy day.
- **Fixed Income:** Our Fixed income exposures also helped to reduce portfolio volatility as credit fundamentals remained resilient, and yield declined on the back of a weaker growth outlook.
- **Alternatives:** Our positions in gold also helped, as it posted another monthly gain in the environment of elevated geopolitical tensions. Our holdings of Insurance-linked Securities (ILS) also eked out a positive return given their low correlation with the market.

### Positioning for the road ahead

A more uncertain world under Trump 2.0 reinforces the importance of being active, agile, and prudent in navigating today's fluid landscape. Moving forward, our direction of travel is to increase equity exposure from neutral to slight overweight tactically as technical looks stretched and poised for a short-term bounce.

That said, we remain open-minded and will dynamically dial up or down risk exposures as the risk events and tariff negotiations evolve.

## Fund Details

Item	Class A	Class B
Currency	SGD, USD	
ISIN (SGD Class)	SG9999019392 (Accumulation)	SGXZ91932061 (Accumulation)
ISIN (USD Class)	SGXZ13719315 (Accumulation)	SGXZ15311152 (Accumulation)
Min. Subscription	SGD 1,500,000 USD 1,000,000	SGD 200,000 USD 150,000
Account Opening Fee (One-time)	N/A	SGD 4,000 USD 3,000
Min. Subsequent Subscription	SGD 15,000 USD 10,000	SGD 15,000 USD 10,000
Max Sales Charge	5%	N/A
Redemption Fees		
1st Year of Investment	-	3%
2nd Year of Investment	-	2%
3rd Year of Investment	-	1%
4th Year Onwards	-	0%
Management Fee	1.5%	0%
Performance Fee <sup>1</sup>	0%	20%
Fund Name	Global Opportunities Plus Fund	
Dealing Frequency	Daily	
Base Currency	USD	
Inception Date	2 Aug 2018 2 Jan 2019	10 Sep 2018 2 Jul 2018
Fund Focus	Global Multi-Asset	
Fund Domicile	Singapore	
Investment Manager	Finexis Asset Management	
Fund Administrator	Standard Chartered Bank	
Custodian	Standard Chartered Bank	
Auditor	PricewaterhouseCoopers LLP	
Trustee	Perpetual (Asia) Limited	

<sup>1</sup>Charged on high water mark basis, with zero hurdle rate.

## Highlight of Sub-Fund Managers

### Lombard Odier Asian High Yield

Lombard Odier Investment Managers is part of the Lombard Odier Group, a global private bank managing \$300+ billion in assets across its wealth and asset management expertise. With a dedicated team of 180 professionals, it manages \$70 billion of assets across diverse strategies in equity, fixed income, multi-asset, convertible bond, alternatives, and private markets.

The Lombard Odier Asia Value Bond is one of the largest Asia credit fund today. Managed by a team of five investment experts as part of a 22-strong global fixed income team, the strategy has seen a long track record of outperformance against its peer group.

The strategy is underpinned by a 'value-biased strategy that leverages on rigorous top-down and bottom-up analysis to uncover value and fundamentally strong opportunities through market cycles; maintaining close interaction with companies and management. The strategy was awarded the Platinum award at the Fund Selector Asia Awards in 2020, in addition to Lipper awards for "Best Asia Credit Strategy in Hard Currency".



**50 years**  
investment  
experience



**70 billion**  
AUM Worldwide



**22 Global FI**  
professionals



Fund Selector Asia  
Awards 2020

**About FAM:** Finexis Asset Management is a Capital Markets Services (CMS) licensed fund management company established in Singapore, focusing on bringing institutional capabilities to private clients. The boutique set-up ensures that we are flexible, responsive and proactive. We embrace the latest technology and constantly improve our processes to complement our investment solutions. Constant evolution to fulfil our investor's needs is ingrained in our beliefs.

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at [customer.service@finexisam.com](mailto:customer.service@finexisam.com)

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