



Strategy Description

FAM Alternative Income Fund 'FAI' seeks stable and recurring income that is independent of market performance by investing opportunistically in truly alternative investments, instead of traditional income assets such as equities and bonds. The strategy focuses on performance drivers that make sense and are backed by empirical research.



Alternative Asset Class



Target 3% Above Money Market



Income Rain or Shine



Exclusive Capacity: 'Quality over Quantity' approach



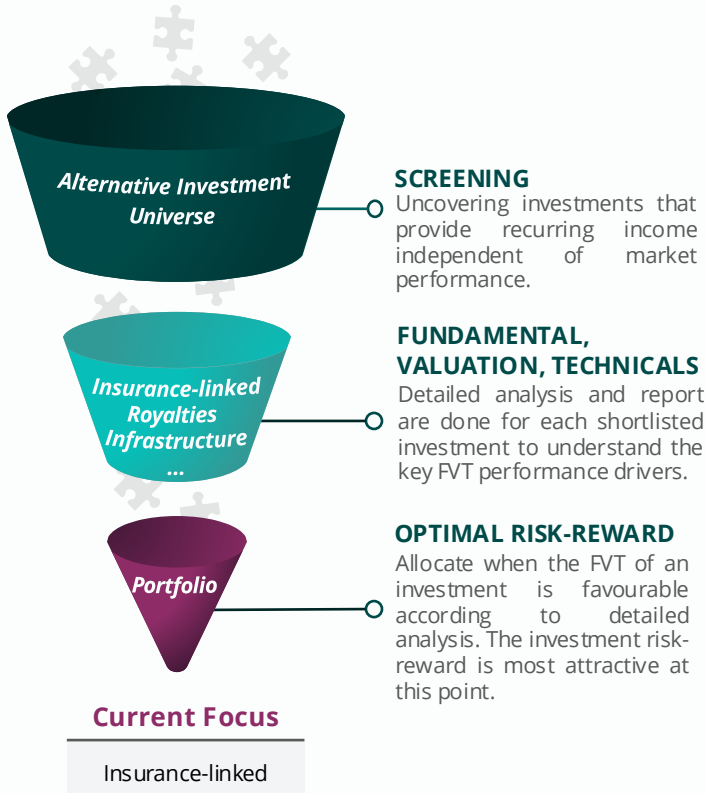
Fundamental, Valuation, Technicals

"Diversify and gain income resilience through targeted exposure to various alternative investments."

Selection Process

Illustration of how we select the right investments:

1 2 3 Portfolio Investment(s)



Our **Alternative** universe comprises non-traditional investments (other than equities, bonds, and cash) that do not rely on broad market trends to perform

Dividend information

Class	Distribution date*	Distribution frequency	Dividend per share	Special dividend
A SGD	18 Oct 2024	Monthly	\$0.53	-
A USD	18 Oct 2024	Monthly	\$0.63	-
A SGD	18 Sep 2024	Monthly	\$0.53	-
A USD	18 Sep 2024	Monthly	\$0.63	-
A SGD	18 Aug 2024	Monthly	\$0.53	-
A USD	18 Aug 2024	Monthly	\$0.63	-
A SGD	18 Jul 2024	Semi-annual	\$3.20	-
A USD	18 Jul 2024	Semi-annual	\$3.80	-

* Distribution date refers to the payable date for cash dividends.

Portfolio Statistics

Average Monthly Return (since inception)	1.02
Annual Volatility	3.43
Correlation to Equity ¹	0.23
Correlation to Bonds ¹	0.22
Annual Return over Money Market ²	4.76

Portfolio statistics refers to the strategy composite and the actual performance of FAI. Strategy composite consists of the potential opportunity set considered from 31/12/2002 to 1/11/2022. ¹ Correlation to equity and correlation to bonds are calculated with references to the MSCI World Equity Index and Global Aggregate Bond Index, respectively. ² Return over money market is calculated using gross returns. Statistics shown may not be a good indication of actual performance which can differ meaningfully over shorter time periods.

Historical Performance

Calendar Returns, %

SGD A	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	-	-	-	-	-	-	-	-	-	-	0.51	0.97	1.48
2023	1.02	1.10	1.17	1.17	1.00	0.95	1.30	1.15	0.78	0.78	0.25	0.31	11.54
2024	1.11	0.84	0.80	0.37	-0.42	0.54	0.79	1.44	1.03 ¹				6.68 ¹
USD A	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	-	-	-	-	-	-	-	-	-	-	-	1.08	1.08
2023	1.09	1.07	1.39	1.20	1.04	1.20	1.40	1.27	0.70	1.13	0.47	0.51	13.20
2024	1.34	1.08	0.96	0.47	-0.25	0.71	0.97	1.23	1.20 ¹				7.97 ¹

Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees. ¹ Manager's estimated return. Monthly estimated returns will be updated in the following month.

Signatory of:



Market & Portfolio Developments

Commentary

FAI delivered another positive month of 1.20% in September, extending one-year gains to 11%. This is encouraging performance for the strategy, especially in the backdrop of the fast-changing environment that investors have to grapple with today – FAI has been able to ‘ignore’ macro drivers such as interest rate moves, or concerns regarding the economy that caused much volatility across traditional equity and bond markets.

FAI was designed to deliver higher income without the associated volatility that can make investing stressful for many. FAI’s smoother journey can be seen from the mostly positive monthly returns for FAI compared to the traditional equity and bond markets:

	FAI	Equity	Bond
Nov-22	0.5%	6.8%	4.7%
Dec-22	1.0%	-4.3%	0.5%
Jan-23	1.0%	7.0%	3.3%
Feb-23	1.1%	-2.5%	-3.3%
Mar-23	1.2%	2.8%	3.2%
Apr-23	1.2%	1.6%	0.4%
May-23	1.0%	-1.3%	-2.0%
Jun-23	1.0%	5.9%	0.0%
Jul-23	1.3%	3.3%	0.7%
Aug-23	1.2%	-2.6%	-1.4%
Sep-23	0.8%	-4.5%	-2.9%
Oct-23	0.8%	-3.0%	-1.2%
Nov-23	0.3%	9.2%	5.0%
Dec-23	0.3%	4.8%	4.2%
Jan-24	1.1%	1.1%	-1.4%
Feb-24	0.8%	4.1%	-1.3%
Mar-24	0.8%	3.0%	0.6%
Apr-24	0.4%	-3.9%	-2.5%
May-24	-0.4%	4.2%	1.3%
Jun-24	0.5%	1.9%	0.1%
Jul-24	0.8%	1.7%	2.8%
Aug-24	1.4%	2.5%	2.4%
Sep-24	1.0%	1.7%	1.7%

Source: Bloomberg

We remind investors again that while it is a smoother journey, there will still be bumps along the way. With our current holdings of insurance-linked securities, we expect some volatility in the coming months with the hurricane season underway. **Any declines could end up being a good buying opportunity for FAI and our investors to enter at attractive prices and lock in differentiated high-income for a longer time.**

About FAM: Finexis Asset Management is a Capital Markets Services (CMS) licensed fund management company established in Singapore, focusing on bringing institutional capabilities to private clients. The boutique set-up ensures that we are flexible, responsive and proactive. We embrace the latest technology and constantly improve our processes to complement our investment solutions. Constant evolution to fulfil our investor’s needs is ingrained in our beliefs.

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at customer.service@finexisam.com

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Finexis Asset Management Pte. Ltd. (Company Registration No. 201525241 K) www.finexisam.com

Fund Details

Item	Class A
Currency	SGD, USD
ISIN (SGD Class)	SGXZ71698914 (Distribution)
ISIN (USD Class)	SGXZ97877740 (Distribution)
Min. Subscription	SGD 500,000 USD 400,000
Account Opening Fee ¹ (One-time)	SGD 4,000 USD 3,000
Min. Subsequent Subscription	SGD 15,000 USD 10,000
Management Fee	1.2%
Fund Name	FAM Alternative VCC Income Fund
Dealing Frequency	Monthly
Base Currency	USD
Inception Date	1Nov 2022 (SGD Class) 1Dec 2022 (USD Class)
Fund Focus	Alternative Income
Fund Domicile	Singapore
Investment Manager	Finexis Asset Management
Fund Administrator	ASCENT Fund Services (Singapore) Pte. Ltd.
Custodian	Standard Chartered Bank (Singapore) Limited
Broker	Standard Chartered Bank (Singapore) Limited
Auditor	PwC LLP

¹ Waiver of account opening fees for investors through the platform.

Signatory of:

