



Strategy Description

FAM Millennium Equity Fund 'FME' seeks long-term high growth of the portfolio by investing opportunistically across global equity markets. Instead of investing in favour of the day concepts, the strategy focuses on performance drivers that make sense and are backed by empirical research.

Key Features

High Return Potential

Capture ongoing opportunities by taking advantage of market volatility to invest into attractive equity markets with high expected returns.

Active Strategy

Markets exhibit trends and cycles that create ongoing opportunities to invest in. Using Fundamental, Valuation, and Technical principles; we aim to invest into differentiated markets with favourable risk/reward that can deliver long-term outperformance.

Efficient Access

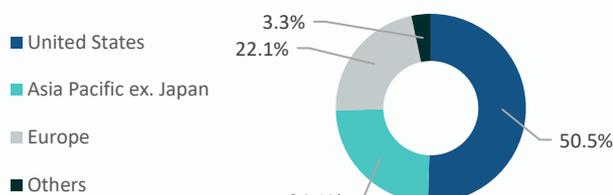
Invest into best-in-class investment managers, and low-cost ETFs to gain effective and targeted exposures to differentiated market segments.



Fundamental, Valuation, and Technical

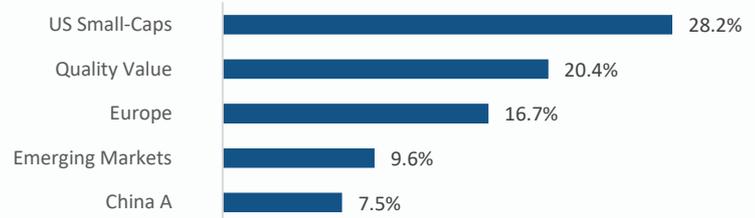
Identify pockets of value supported by favourable tailwinds, and higher likelihood of gains. The three-pronged approach forms the cornerstone of our investments.

Geographical Breakdown



Top 5 Asset & Market Breakdown

(Learn more about our market views [here](#))



Top 5 Fund Holdings

Fund Name	Weight
Allianz Best Styles Global Equity Fund	20.4%
Amundi Funds European Equity Value	16.7%
Granahan US SMID Select Fund	14.3%
SPDR S&P 600 Small Cap Value ETF	13.9%
TT Emerging Markets Equity Fund	9.6%

Portfolio Statistics*

Portfolio	
3 Year Annualized	11.36%
Volatility	13.81%
Best Month	14.36%
Worst Month	-10.87%
Positive Months	59%

*For illustrative purposes only. Calculated from 1/8/2018 using a similarly managed composite portfolio fully invested net of estimated fees. Performance since 1/7/2021 is based on actual fund performance. Statistics may not be a good indication of actual performance which can differ meaningfully over shorter time periods.

Performance History

Class	1M	YTD	2021	2020	2019	Since Inception
A SGD	-0.33%	-8.23%	-	-	-	-12.88%
A USD	-0.20%	-7.99%	-	-	-	-14.61%
Composite ¹	-0.20%	-7.99%	9.36%	23.37%	24.61%	32.10%

¹ Calculated from 1/8/2018 using a similarly managed composite portfolio fully invested net of estimated fees. Performance since 1/7/2021 is based on actual fund performance. Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees.

Market & Portfolio Developments

Market Review

Markets started the same way February ended; on edge. Markets saw-sawed as they sold off on news of escalation and rallied on news of peace talks. Equity markets were volatile as headline news labelling China and Russia “uninvestable” roiled weak hands into selling.

Main Contributors ‘What did well?’

Healthcare and Quality Value proved to be an important diversifier of returns as they delivered positive returns amid broader declines in equity markets. As part of our stability exposure, they necessarily complement our economic growth theme positions as we anticipate their fruition.

Main Detractors ‘What underperformed?’

China ‘A’ equities detracted from performance as a myriad of concerns alongside looming geopolitical risks held China markets down. Likewise, **Europe Value equities** continued to be encumbered by investors’ sentiment which are hinged on near-term risk over Europe’s energy dependence on Russia. However, looking beyond these near-term uncertainties, current washed out sentiment sets these positions up for a potential rebound on the back of lower valuations.

Market Outlook

Increased volatility and uncertainty in markets have the tendency to sway investors into cutting losses. However, such periods present a good opportunity to invest in areas where attractive risk/reward lie. While we continue to monitor the state of economic fundamentals and events, and tread opportunistically forward with our FVT process, we expect favourable set-ups (such as favourable medium-long term economic and policy cycles in China) to pave the path for positive portfolio returns.

Fund Details

Item	Class A
Currency	SGD, USD
ISIN (SGD Class)	SGXZ58547654 (Distribution)
ISIN (USD Class)	SGXZ18072389 (Distribution)
Min. Subscription	SGD 1,500,000 USD 1,000,000
Account Opening Fee (One-time)	N/A
Min. Subsequent Subscription	SGD 15,000 USD 10,000
Max. Sales Charge	5%
Redemption Fees	
1st Year of Investment	-
2nd Year of Investment	-
3rd Year of Investment	-
4th Year Onwards	-
Management Fee	1.58%
Projected Distribution ²	4% p.a.
Fund Name	Millennium Equity Fund
Dealing Frequency	Daily
Base Currency	USD
Inception Date	18 Jun 2021 10 Jun 2021
Fund Focus	Global Equities
Fund Domicile	Singapore
Investment Manager	Finexis Asset Management
Fund Administrator	Standard Chartered Bank
Custodian	Standard Chartered Bank
Auditor	PricewaterhouseCoopers LLP
Trustee	Perpetual (Asia) Limited

²Please note that the distributions (if any) may be declared semi-annually based on the Investment Manager’s discretion. If distributions are made, such distributions are not a forecast, indication or projection of the future performance of the Fund.

About FAM: Finexis Asset Management is a Capital Markets Services (CMS) licensed fund management company established in Singapore, focusing on bringing institutional capabilities to private clients. The boutique set-up ensures that we are flexible, responsive and proactive. We embrace the latest technology and constantly improve our processes to complement our investment solutions. Constant evolution to fulfil our investor’s needs is ingrained in our beliefs.

For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at customer.service@finexisam.com

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