

## Key Features



**High Return Potential:** Capture ongoing opportunities by taking advantage of market volatility to invest into attractive equity markets with high expected returns.



**Active Strategy:** Markets exhibit trends and cycles that create ongoing opportunities to invest in. Using 'FVT' principles; the strategy aims to invest into differentiated markets with favourable risk/reward that can deliver long-term outperformance.



**Efficient Access:** Invest into best-in-class investment managers, and low-cost ETFs to gain effective and targeted exposures to differentiated market segments.

### Fund Snapshot

Fund Focus	Global Equities
Fund Domicile	Singapore
Dealing Frequency	Daily
Base Currency	USD
Share Class	USD
Currency	SGD
Investment Manager	Finexis Asset Management

Risk Allocation	Top 5 Fund Holdings
Equity Europe	Amundi Funds European Equity Value
Equity Healthcare	Blackrock World Healthscience Fund
Equity Emerging Markets	TT Emerging Markets Equity Fund
Equity US Small Cap	SPDR S&P 600 Small Cap Value ETF
Equity US Small Cap	Granahan US SMID Select Fund

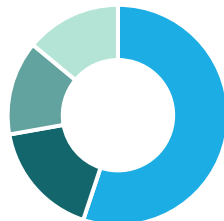
### Portfolio Statistics<sup>1</sup>

Volatility	13.46%
Best Month	14.36%
Worst Month	-10.87%
Positive Months	63%

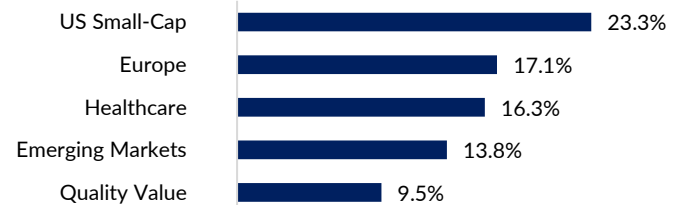
<sup>1</sup>For illustrative purposes only. Calculated from 1/8/2018 using a similarly managed composite portfolio fully invested net of estimated fees. Performance since 1/7/2021 is based on actual fund performance. Statistics may not be a good indication of actual performance which can differ meaningfully over shorter time periods.

## Geographical Breakdown

- United States 55.1%
- Europe 17.1%
- Emerging Markets 13.8%
- Asia Pacific ex Japan 14%



## Market Breakdown



## Monthly Performance History

2021	Jan	Feb	Mar	Apr	May	Jun <sup>2</sup>	Jul	Aug	Sep	Oct	Nov	Dec	YTD <sup>3</sup>
A SGD	-	-	-	-	-	2.14	-5.42	0.06	-1.95	3.09	-4.97		-7.15
A USD	-	-	-	-	-	-0.54	-5.34	0.14	-1.97	3.16	-4.99		-9.41

## Share Classes Available

Class	ISIN	Inception Date	Management Fee	Projected Distribution <sup>4</sup>	Minimum Subscription	Minimum Subsequent	Max. Sales Charge	Account Opening Fee
A SGD	SGXZ58547654	18 Jun 2021	1.58%	4% p.a.	SGD1,500,000	SGD15,000	5%	-
A USD	SGXZ18072389	10 Jun 2021	1.58%	4% p.a.	USD1,000,000	USD10,000	5%	-

<sup>2</sup>Performance since inception date of the share class, and not a full month return. <sup>3</sup>YTD refers to performance since inception. Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees. <sup>4</sup>Please note that the distributions (if any) may be declared semi-annually based on the Investment Manager's discretion. If distributions are made, such distributions are not a forecast, indication or projection of the future performance of the Fund.

## Counterparties

Trustee	Perpetual (Asia) Limited
Custodian	Standard Chartered Bank
Administrator	Standard Chartered Bank
Auditor	PricewaterhouseCoopers LLP

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at [customer.service@finexisam.com](mailto:customer.service@finexisam.com)

## Market and Portfolio Developments

### Market Review

Equities declined in November. We remind investors not to be overly concerned about down months – equity markets have shown to be down 6 months in a year and still deliver double digit returns i.e. 2010, 2007, 1989. Global equities ended the month down 2.38%.

### Main contributors “What did well?”

Our positions in **Quality Value equities** helped as they were more resilient in the midst of the broader market sell off. This contributor highlight the importance of diversification especially during market stress, and which is why we introduce various ‘layers’ of diversification within our portfolios.

### Main detractors “What underperformed?”

Our Recovery positions – **US Small Caps, China ‘A’, Europe and Emerging Market equities** – gave up prior gains on concerns over the newer COVID-19 Omicron variant. As explained in our [latest market commentary](#), this reaction is a classic example of amplifying the bad and understating the good. On balance, our Recovery positions are expected to benefit from the broader economic growth which remains intact.

### Portfolio activity

Amid market volatility, the focus was on maintaining the integrity of our portfolio allocations

### Outlook

With the continued regulatory crackdown by the Chinese government, and now fresh concerns over the new COVID-19 variant, financial markets are expected to remain volatile and unpredictable. Rather than trying to predict the short-term ups and down of the market, we continue to emphasize effective portfolio diversification across positions with better FVT (Fundamental, Valuation, Technical). Having differentiated and complementary positions that take turns to perform in the portfolio lead to a smoother journey and better outcome for our investors.

## Important Notice & Disclaimers

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