



Strategy Description

FAM Global Opportunities Fund 'FGO' seeks long-term growth of the portfolio by investing opportunistically across asset classes, geographies, and sectors. Instead of investing in favour of the day concepts, the strategy focuses on performance drivers that make sense and are backed by empirical research.

Key Features

Smoother Ride

By harnessing the power of diversification, a multi-asset approach into traditional and alternative assets provides stability and a less stressful investment journey. FGO generally allocates up to 40% in equities and is expected to be lower risk than FGO+.

Active Strategy

Markets exhibit trends and cycles that create ongoing opportunities to invest in. Using Fundamental, Valuation, and Technical principles; we aim to invest into differentiated markets with favourable risk/reward that can deliver long-term outperformance.

Efficient Access

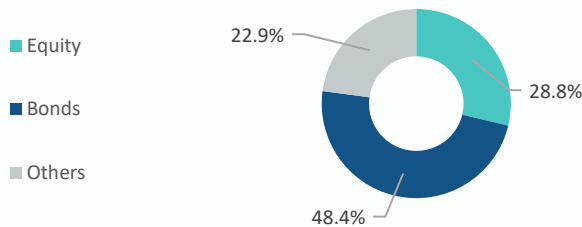
Invest into best-in-class investment managers, and low-cost ETFs to gain effective and targeted exposures to differentiated market segments.



Fundamental, Valuation, and Technical

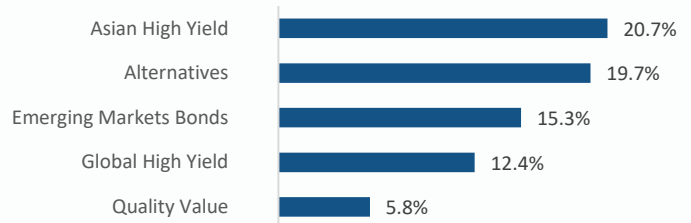
Identify pockets of value supported by favourable tailwinds, and higher likelihood of gains. The three-pronged approach forms the cornerstone of our investments.

Asset Allocation



Top 5 Asset & Market Breakdown

(Learn more about our market views [here](#))



Top 5 Fund Holdings

| Fund Name | Weight |
|--|--------|
| BGF Asian High Yield Bond Fund | 20.7% |
| Winton Trend Fund | 19.7% |
| Ashmore Emerging Markets SD Fund | 15.3% |
| Federated Hermes Unconstrained Credit Fund | 12.4% |
| Allianz Best Styles Global Equity Fund | 5.8% |

Portfolio Statistics

(Class A USD)

| Portfolio | |
|-----------------|---------|
| Volatility | 7.53% |
| Best Month | 6.78% |
| Worst Month | -12.41% |
| Positive Months | 55% |

Performance History

| Class | 1M | YTD | 2021 | 2020 | 2019 | Since Inception |
|-------|--------|--------|--------|-------|-------|-----------------|
| A SGD | -2.35% | -7.46% | -1.65% | 4.40% | 8.44% | -3.34% |
| A USD | -2.33% | -7.38% | -1.33% | 5.09% | 9.52% | 0.13% |

Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees.

Market & Portfolio Developments

Market Review

April saw declines across equity and bond markets. Notably, previously resilient segments (such as Brazil and Energy equities) were in the red with US equities being one of the worse performing market this year. Bonds were not spared either having recorded their worst month on record. In contrast, investors in Alternatives would have seen positive and meaningful returns amid the broader market sell-off.

Main Contributors 'What did well?'

Our **Trend-following Alternatives** contributed positively to returns amid weaknesses in markets, flagging the importance of True Diversification in a time where bonds and equities declined together. On the same note, **Healthcare equities** continued to prove valuable in cushioning portfolio volatility, having shown strong resilience as compared to harder hit sectors such as technology and financials. Our **Emerging Markets Debt** and **Global Unconstrained Credit** positions continued to hold well while overall bond markets were down.

Main Detractors 'What underperformed?'

Emerging Market (EM) equities detracted from overall performance led by China names as uncertainty around 'Zero-Covid' restrictions remained. We are cautiously optimistic that better valuations, coupled with accommodative monetary and fiscal policies will be supportive for China and the broader EM markets going forward. **US Small-Caps** also saw declines around the high-growth segments amid a broader 'growth' sell-off in view of the Fed rate hikes.

Market Outlook

Questions surrounding the possibility of further declines are naturally surfacing as we go through a period of extended declines. Indeed, if investors were to heed only their emotions and news headlines (such as warnings of a recession indicated by the yield curve inversion), they would find themselves worrying about tougher times ahead. Looking back at history, however, investors would be surprised to find out that equities have tended to post double-digit gains 12 months after the yield curve recession signal. We continue to be cautiously optimistic and remain confident that our FVT process will reward patient and bold (buy-the-dip) investors over the long-run.

About FAM: Finexis Asset Management is a Capital Markets Services (CMS) licensed fund management company established in Singapore, focusing on bringing institutional capabilities to private clients. The boutique set-up ensures that we are flexible, responsive and proactive. We embrace the latest technology and constantly improve our processes to complement our investment solutions. Constant evolution to fulfil our investor's needs is ingrained in our beliefs.

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at customer.service@finexisam.com

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Finexis Asset Management Pte. Ltd. (Company Registration No. 201525241K) www.finexisam.com

Fund Details

| Item | Class A | Class B |
|--------------------------------|--------------------------------|-----------------------------|
| Currency | SGD, USD | |
| ISIN (SGD Class) | SG9999019384 (Distribution) | SGXZ86954104 (Accumulation) |
| ISIN (USD Class) | SGXZ71589303 (Distribution) | SGXZ41056565 (Accumulation) |
| Min. Subscription | SGD 1,500,000 USD 1,000,000 | SGD 200,000 USD 150,000 |
| Account Opening Fee (One-time) | N/A | SGD 4,000 USD 3,000 |
| Min. Subsequent Subscription | SGD 15,000 USD 10,000 | SGD 15,000 USD 10,000 |
| Max Sales Charge | 5% | N/A |
| Redemption Fees | | |
| 1st Year of Investment | - | 3% |
| 2nd Year of Investment | - | 2% |
| 3rd Year of Investment | - | 1% |
| 4th Year Onwards | - | 0% |
| Management Fee | 1.5% | 0% |
| Performance Fee ¹ | 0% | 20% |
| Fund Name | Global Opportunities Fund | |
| Dealing Frequency | Daily | |
| Base Currency | USD | |
| Inception Date | 18 Jul 2018 16 Aug 2018 | - |
| Fund Focus | Global Multi-Asset | |
| Fund Domicile | Singapore | |
| Investment Manager | Finexis Asset Management | |
| Fund Administrator | Standard Chartered Bank | |
| Custodian | Standard Chartered Bank | |
| Auditor | PricewaterhouseCoopers LLP | |
| Trustee | Perpetual (Asia) Limited | |

¹ Charged on high water mark basis, with zero hurdle rate.