

Key Features



Smoother Ride: By harnessing the power of diversification, a multi-asset approach into traditional and alternative assets provides stability and a less stressful investment journey. FGO generally allocates up to 40% in equities and is expected to be lower risk than FGO+.



Active Strategy: Markets exhibit trends and cycles that create ongoing opportunities to invest in. Using 'FVT' principles; the strategy aims to invest into differentiated markets with favourable risk/reward that can deliver long-term outperformance.



Efficient Access: Invest into best-in-class investment managers, and low-cost ETFs to gain effective and targeted exposures to differentiated market segments.

Fund Snapshot

Fund Focus	Global Multi-Asset
Fund Domicile	Singapore
Dealing Frequency	Daily
Base Currency	USD
Share Class	USD
Currency	SGD
Investment Manager	Finexis Asset Management

Performance %

Class	NAV	1m	3m	YTD	2020	2019	2018*
A SGD	108.56	-0.60	-1.74	2.21	4.40	8.44	-6.18
A USD	112.27	-0.60	-1.70	2.47	5.09	9.52	-4.80

Portfolio Statistics (Class A USD)

Volatility	7.61%
Best Month	6.78%
Worst Month	-12.41%
Positive Months	63%

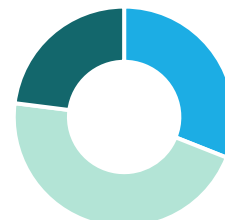
Risk Allocation

Top 5 Fund Holdings

Bond Asia High Yield	BGF Asian High Yield Bond Fund
Alternatives	Winton Trend Fund
Bond Emerging Markets	Ashmore Emerging Markets SD Fund
Bond Global High Yield	Federated Hermes Unconstrained Credit Fund
Equity US Small Cap	Granahan US SMID Select Fund

Asset Allocation

- Equity 31%
- Bonds 46%
- Others 23%



Share Classes Available

Class	ISIN	Inception Date	Management / Performance Fee ¹	Minimum Subscription	Minimum Subsequent	Max. Sales Charge	Account Opening Fee
A SGD	SG9999019384	18 Jul 2018	1.5 / 0%	SGD1,500,000	SGD15,000	5%	-
A USD	SGXZ71589303	16 Aug 2018	1.5 / 0%	USD1,000,000	USD10,000	5%	-
B SGD	SGXZ86954104	-	0 / 20%	SGD200,000	SGD15,000	-	SGD4,000
B USD	SGXZ41056565	-	0 / 20%	USD150,000	USD10,000	-	USD3,000

Redemption Fees are applicable for Class B share classes for the first 3 years of investment (3%, 2%, 1%).

*Performance since inception date of the share class, and not a full year return. ¹Performance fee is charged based on high water mark basis, with zero hurdle rate. Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees.

Counterparties

Trustee	Perpetual (Asia) Limited
Custodian	Standard Chartered Bank
Administrator	Standard Chartered Bank
Auditor	PricewaterhouseCoopers LLP

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at customer.service@finexisam.com

Market and Portfolio Developments

Market Review

October saw equity markets recover from September's declines. Fixed income markets declined across the board; as sovereign bond markets tussled over inflation, while credit markets remained worried about China property as Evergrande played a game of chicken with creditors. Global equities ended the month up 5.13%, while Global Investment Grade bonds declined -0.24%.

Main contributors "What did well?"

Our **Trend-following Alternatives** position continued to contribute positively to overall returns; highlighting the importance of effective diversification beyond the traditional asset classes. Notably, our **China 'A' equity** exposures extended their strong gains from the prior month in spite of the ongoing concerns on regulatory clampdown. Our **US Small-cap** allocation also staged a rebound on the back of the ongoing recovery and more attractive valuations – we continue to expect US small-caps to outpace large-caps in the economic expansion phase.

Main detractors "What underperformed?"

In general, more subdued gains in **Healthcare** and **Emerging Markets** equities detracted from overall performance. While these positions have not helped with short-term performance, it is important to remember that they act as differentiated exposures in our portfolio with better prospects in the medium-long term. Our **Asian High Yield** and **Emerging Market Debt** positions detracted over the past month as concerns around the Chinese property sector have also led to more volatile prices.

Portfolio activity

The decline in Asian High Yield bond prices, and alongside that higher bond yields presented an attractive opportunity for us amidst the current low interest rate environment. Accordingly, we reduced global credit positions and re-allocated to **Asian High Yield** which are currently offering better risk/reward.

Outlook

Financial markets continue to remain volatile and unpredictable as evident in the past few months. Rather than trying to predict the short-term ups and down of the market, we continue to emphasize effective portfolio diversification across positions with better FVT (Fundamental, Valuation, Technicals). Having differentiated and complementary positions that takes turn to perform in the portfolio leads to a smoother journey and better outcome for our investors.

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