

## Key Features



**Smoother Ride:** By harnessing the power of diversification, a multi-asset approach into traditional and alternative assets provides stability and a less stressful investment journey. FGO+ generally allocates up to 60% in equities and is expected to generate higher returns than FGO.



**Active Strategy:** Markets exhibit trends and cycles that create ongoing opportunities to invest in. Using 'FVT' principles; the strategy aims to invest into differentiated markets with favourable risk/reward that can deliver long-term outperformance.



**Efficient Access:** Invest into best-in-class investment managers, and low-cost ETFs to gain effective and targeted exposures to differentiated market segments.

Fund Snapshot	
Fund Focus	Global Multi-Asset
Fund Domicile	Singapore
Dealing Frequency	Daily
Base Currency	USD
Share Class Currency	USD SGD
Investment Manager	Finexis Asset Management

Performance %							
Class	NAV	1m	3m	YTD	2020	2019	2018*
A SGD	121.44	0.37	-2.87	8.25	8.74	13.22	-8.88
A USD	136.88	0.36	-2.83	8.42	9.70	15.09*	-
B SGD	120.39	0.45	-2.41	6.87	8.17	14.04	-8.68
B USD	124.88	0.49	-1.55	7.99	9.02	14.53	-7.38

Portfolio Statistics (Class B USD)	
Volatility	9.79%
Best Month	7.55%
Worst Month	-11.87%
Positive Months	71%

Risk Allocation	Top 5 Fund Holdings
Alternatives	Winton Trend Fund
Equity Europe	Amundi Funds European Equity Value
Equity Healthcare	Blackrock World Healthscience Fund
Equity Emerging Markets	TT Emerging Markets Unconstrained Fund
Equity US Small Cap	Granahan US SMID Select Fund

## Asset Allocation

- Equity 60.2%
- Bonds 19.9%
- Others 19.9%



Share Classes Available							
Class	ISIN	Inception Date	Management / Performance Fee <sup>1</sup>	Minimum Subscription	Minimum Subsequent	Max. Sales Charge	Account Opening Fee
A SGD	SG9999019392	2 Aug 2018	1.5 / 0%	SGD1,500,000	SGD15,000	5%	-
A USD	SGXZ13719315	2 Jan 2019	1.5 / 0%	USD1,000,000	USD10,000	5%	-
B SGD	SGXZ91932061	11 Sep 2018	0 / 20%	SGD200,000	SGD15,000	-	SGD4,000
B USD	SGXZ15311152	3 Jul 2018	0 / 20%	USD150,000	USD10,000	-	USD3,000

Redemption Fees are applicable for Class B share classes for the first 3 years of investment (3%, 2%, 1%).

\*Performance since inception date of the share class, and not a full year return. <sup>1</sup>Performance fee is charged based on high water mark basis, with zero hurdle rate. Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees.

## Counterparties

Trustee	Perpetual (Asia) Limited
Custodian	Standard Chartered Bank
Administrator	Standard Chartered Bank
Auditor	PricewaterhouseCoopers LLP

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at [customer.service@finexisam.com](mailto:customer.service@finexisam.com)

## Market and Portfolio Developments

### Market Review

It was a forest of green in August compared to the sea of red in July. In general, major equity markets continued on their recovery trajectory despite increasing COVID-19 cases. It is times like this where we are reminded not to allow market volatility to throw us off the path to our investment goals.

### Main contributors “What did well?”

Our **Asian High Yield** position rebounded strongly over the past month after reaching more attractive levels in July – we expect higher starting yields to set our portfolio up for higher subsequent returns. Within the equity sub-portfolio, undervalued **US small-cap positions** (recovery theme) contributed positively to overall performance alongside the ongoing economic recovery. It is also worth mentioning **Healthcare equities** (stability theme) which continued to extend gains and exhibiting resilience amidst bouts of market volatility over the past few months.

### Main detractors “What underperformed?”

Concerns around increasing COVID-19 cases and China policy actions put a dent in our **China ‘A’** and **Emerging Markets** positions; though losses were mitigated by a reduction in China exposures earlier in the month. We continue to maintain an allocation to these markets as they are trading at more attractive valuations compared to the broader US market, where we are underweight.

### Portfolio activity

With China further ahead in the recovery cycle and economic activity moderating, we reduced **China ‘A’** equity positions and re-allocated to **Quality Value equities** which are expected to be a more resilient way to play the ongoing recovery.

### Market outlook

The past few months is a reminder that markets remain uncertain and volatile, especially as economies transition from recession to recovery to expansion. In such an environment, we continue to stick to our FVT process to invest in opportunities where the risk/reward is skewed in our favour. Discipline in investing is what makes the difference to achieving long-term goals, and our process is an objective and sustainable way to invest in stories but not get carried away by promises.

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